



## SICIT GROUP OBTAINS THE PATENT BOX TAX BENEFIT FOR THE YEARS 2015-2019

Chiampo (VI), February 22<sup>nd</sup>, 2021 – **SICIT Group** (the "Company"), listed on the Italian Equities Market (MTA - STAR segment), announces to have **completed the activities** and **submitted the required documentation** for the **reverse charge** of **Patent Box** tax benefit, with reference to the tax years 2015-2019.

The Patent Box is a preferential tax regime, introduced by the 2015 Budget Law, for the benefit of companies that generate income through the direct and indirect use of so-called "intellectual property" (e.g. trademarks, patents, designs and models, software and know-how).

The company availed itself of the option provided by Decree-Law 34/2019 (so-called 'Growth Decree') to take advantage of the reverse charge regime, as an alternative to concluding a ruling with the Italian Income Revenue Authority.

For the five-year period **2015-2019**, the tax benefit for SICIT Group S.p.A. has been of **€ 3.8 million** and will be fully accounted in the 2020 financial statements.

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This press release is available on the Company's website [www.sicitgroup.com/en](http://www.sicitgroup.com/en), in the "Investor Relations / Price-Sensitive Press Releases" section.

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### **SICIT Group**

Founded in 1960 in Chiampo (VI), SICIT was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, creates high-added-value products for agriculture (biostimulants) and plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since June 2020, the company has been listed on the MTA (Italian Equities Market), Star Segment, of Borsa Italiana.

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