



P R E S S R E L E A S E

RELEASE DATE: February 25, 2019

5N Plus Announces Complete Redemption of 5.75% Convertible Unsecured Subordinated Debentures

Montréal, Québec, February 25, 2019 – 5N Plus Inc. (TSX: VNP) ("5N Plus" or the "Company"), a leading global producer of engineered materials and specialty chemicals, announces today that it has exercised its right to redeem all of its 5.75% convertible unsecured subordinated debentures maturing on June 30, 2019 (the "Debentures"). On March 28, 2019 (the "Redemption Date"), 5N Plus will redeem Debentures in an aggregate principal amount of CA\$26 million. On redemption, 5N Plus will pay to the holders of redeemed Debentures a redemption price (the "Redemption Price") equal to the principal amount of the Debentures, plus accrued and unpaid interest up to but excluding the Redemption Date, for a total of CA\$1,013.71 per CA\$1,000 principal amount of Debentures. Following such repayment, there will remain no outstanding Debentures. 5N Plus intends to use available funds to pay the Redemption Price of the redeemed Debentures.

Richard Perron, Chief Financial Officer, declared "In recent years, the Company has transformed its balance sheet, investing with focus and discipline in projects to support its ongoing transition towards higher added value products, a transformation requiring flexible means of financing". Mr. Perron added "The Company intends to use the proceeds from the recently raised unsecured term loan for the repayment of the balance of the unsecured convertible debentures issued by the Company in 2014, a long-term financing with no dilution potential for our shareholders". Mr. Perron concluded "As we continue to transform our Company and deliver tangible value, we will continue to manage our debt structure diligently to fund internal and external strategic initiatives".

About 5N Plus Inc.

5N Plus is a leading global producer of engineered materials and specialty chemicals with integrated recycling and refining assets to manage the sustainability of its business model. The Company is headquartered in Montreal, Québec, Canada and operates R&D, manufacturing and commercial centers in several locations in Europe, the Americas and Asia. 5N Plus deploys a range of proprietary and proven technologies to manufacture products which are used as enabling precursors by its customers in a number of advanced electronics, optoelectronics, pharmaceutical, health, renewable energy and industrial applications. Many of the materials produced by 5N Plus are critical for the functionality and performance of the products and systems produced by its customers, many of whom are leaders within their industry.

Forward-Looking Statements and Disclaimer

This press release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of historical facts contained in this press release are forward-looking information. Such statements and information may be identified by words such as “about”, “approximately”, “may”, “believes”, “expects”, “will”, “intends”, “should”, “plans”, “predicts”, “potential”, “projects”, “anticipates”, “estimates”, “continues” or similar words or the negative thereof or other comparable terminology. Forward-looking statements are based on the best estimates available to 5N Plus at this time and involve known and unknown risks, uncertainties and other factors that may cause 5N Plus’ actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A description of the risks affecting 5N Plus’ business and activities appears under the heading “Risk and Uncertainties” of 5N Plus’ 2017 MD&A dated February 20, 2018 and note 12 of the unaudited condensed interim consolidated financial statements for the three and nine-month periods ended September 30, 2018 and 2017 available on SEDAR at www.sedar.com. No assurance can be given that any events anticipated by the forward-looking information in this press release will transpire or occur, or if any of them do so, what benefits that 5N Plus will derive therefrom. In particular, no assurance can be given as to the future financial performance of 5N Plus. The forward-looking information contained in this press release is made as of the date hereof and 5N Plus undertakes no obligation to publicly update such forward-looking information to reflect new information, subsequent or otherwise, unless required by applicable securities laws. The reader is warned against placing undue reliance on these forward-looking statements.

-30-

Contact:

Jean Mayer
Vice President, Legal Affairs
also in charge of investor relations
5N Plus Inc.
(514) 856-0644 x6178
invest@5nplus.com