



## Announcement Summary

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**Entity name**

ADMEDUS LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday March 23, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
AHZAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	435,000

**Proposed +issue date**

Friday March 20, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ADMEDUS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

35088221078

**1.3 ASX issuer code**

AHZ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Monday March 23, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday February 26, 2020	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

EGM held on 26/2/2020. Refer ASX announcement on 26/2/2020 "Results of Meeting" for the approved Options.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +Security Code and Description**

AHZAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Maximum Number of +securities proposed to be issued**

435,000

**Purpose of the issue**

Long term incentive options for specified directors



### Offer price details for retail security holders

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 11.20000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

No

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### Part 7C - Timetable

#### 7C.1 Proposed +issue date

Friday March 20, 2020

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### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday February 26, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

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### Part 7E - Fees and expenses



**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The key terms of the Options are:

- they are granted to the specified Directors for nil consideration as approved by Shareholders
- the exercise price is \$11.20.
- each award vests in three tranches
- tranche one vests following the completion of 12 months service and if the closing share price is at least \$16.80, on at least 10 days in any 20 sequential trading days during the 12 month period
- Tranche two  $\zeta$  options will only vest following the completion of at least 18 months service and if the closing share price is at least \$22.40 on at least 10 days in any 20 sequential trading days during the 18 month period
- Tranche three- options will only vest following the completion of at least 24 months service and if the closing share price is at least \$33.60 on at least 10 days in any 20 sequential trading days during the 24 month period
- If share price hurdles have not been achieved within a period of at least 36 months, the Board of Directors can exercise discretion to extend this for an additional period of up to 12 months