



For immediate release - ASX announcement

19 March 2020

BuildingIQ (ASX: BIQ) appoints Gerd Goette as Interim President & CEO

Sydney – BuildingIQ, Inc. (ASX: BIQ) announced today that, following the resignation of Michael Nark as President & CEO in February 2020, the Company has appointed Mr Gerd Goette as Interim President & CEO in a part-time capacity.

Mr Goette will work closely with the senior management team in Australia and the US with special focus on delivering our customer value proposition and optimizing cash flows.

Mr Goette has served as a non-executive director of the Company since December 2012. He is a seasoned venture capital investor, board member and strategic advisor with deep domain expertise in energy, transportation and the built environment. He is the Managing Director of Lupine Growth Advisors, an advisory firm helping start-ups navigate the growth challenges from minimum viable product to tens of millions in revenue. Mr Goette serves on the board of directors of Sunverge Energy and Zen Ecosystem; he also serves on the Investor Advisory Board of the National Renewable Energy Laboratory (NREL). Previously, Mr Goette spent 18 years at Siemens Venture Capital, where as a Managing Partner he was the global head of the energy practice.

The Company has entered into a consulting agreement with Lupine Growth Advisors for the provision of the services of Mr Goette to perform the Interim President & CEO role on a part-time basis. The agreement provides for the payment of fees to Lupine Growth Advisors in the amount of US\$5,000 per month with a further US\$7,000 per month payable subject to completion of a significant corporate transaction and/or capital raising.

This announcement was authorised by the Board of BuildingIQ, Inc.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Over 140M square feet of building space is currently under management with BuildingIQ. www.buildingiq.com

Foreign Ownership Restrictions

BuildingIQ's CHES Depository Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.

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