

PRESS RELEASE

5 June 2018 – 20:00 CET

Keyware completes its share buy-back programme

Brussels, Belgium – 5 June 2018 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General Shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme.

In May 2017, the Board of Directors has decided to start a share buy-back programme on 1 June 2017 capped to EUR 1 million and for a maximum term of 12 months. Since 31 May 2018 this term came to an end and so did the share buy-back programme.

The following disposals have taken place since the start of the programme on 1 June 2017:

- 30 June 2017 : 47,400 shares for an amount of EUR 75,000 (at a price of EUR 1.582 per share)
- 29 December 2017 : 16,887 shares for an amount of EUR 25,000 (at a price of EUR 1.48 per share)

In both cases the selling price had been determined on the basis of the average closing quotes during the 30 calendar days preceding the date of disposal. These disposals represent the contractual elaboration of the purchase / sales agreement regarding the EasyOrder shares. It was stated in this respect that a portion of EUR 75,000 would be paid in shares on 30 June 2017, followed by a second and a third portion of both EUR 25,000 each at the end of the financial year 2017 and 2018, in favour of the former shareholders of EasyOrder BVBA.

On aggregate, **625,576** treasury shares have been purchased under this programme for an amount of EUR 911,680.48. As a result of the realized purchases until now and the two above mentioned disposals for a total of 64,287 shares, the Company holds on aggregate **573,245** treasury shares on 31 May 2018 or 2.6279% of the current total number of issued shares (being 21,813,793).

The reconciliation is as follows:

Number of purchased shares	625,576
Number of disposed shares	- 64,287
Of which utilized from the previous plan (balance)	11,956
Number of shares held	573,245

REGULATED INFORMATION

As stated, a portion of these shares will be utilized with respect to the deferred payment of the acquisition of the EasyOrder shares.

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: <http://www.keyware.com/legal-information> under the title "Share buy-back programme".

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions. Keyware is based in Zaventem, Belgium, and more information is available on www.keyware.com

For additional information, please contact:

Mr. Stéphane Vandervelde
President & CEO
Keyware Technologies
Tel: +32 (0)2 346.25.23
ir@keyware.com
www.keyware.com