

PRESS RELEASE

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Report on the progress of the share buy-back programme

Brussels, Belgium – 26 June 2017 – Keyware (EURONEXT Brussels: KEYW) reports on the progress of its share buy-back programme capped to EUR 1 million.

The Extraordinary General shareholders Assembly of Keyware Technologies held on 27 May 2016 has authorized the Board of Directors to launch a share buy-back programme. In May 2017, the Board of Directors has decided to start a share buy-back programme capped to EUR 1 million.

Referring to article 207 of the Royal decree of 30 January 2001 in execution of the Companies code (art. 620 § 1), as modified by Royal Decree of 26 April 2009, Keyware Technologies communicates that it has purchased 15,000 treasury shares at Euronext Brussels in the period between 19 June 2017 and 23 June 2017.

Purchase date	Number of shares	Average purchase price (EUR)	Lowest purchase price (EUR)	Highest purchase price (EUR)	Total (EUR)
19/06/2017	2,000	1.6000	1.600	1.600	3,200.00
20/06/2017	2,000	1.6300	1.630	1.630	3,260.00
21/06/2017	0	-	-	-	0.00
22/06/2017	5,500	1.6700	1.670	1.670	9,185.00
23/06/2017	5,500	1.6783	1.661	1.680	9,230.69
Total	15,000	1.6584	_	-	24,875.69

As a result of these transactions, the Company and its subsidiaries hold a total of 38,306 treasury shares on 23 June 2017 or 0.1756 % of the actual number of shares issued (i.e. 21,813,793). A balance of 11,956 shares, included therein, is still available from the previous share buy-back programme.

For an overview of the purchases of treasury shares since respectively 26 August 2016 and 1 June 2017 we refer to our website: http://www.keyware.com/legal-information under the title "Share buy-back programme".

REGULATED INFORMATION

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions, loyalty systems, identity applications and related transaction management. Keyware is located in Zaventem, Belgium, and more information is available on www.keyware.com

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