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Publication of a transparency notification ^[1]

July 2018

regulated information

PRESS RELEASE

2 July 2018 – 20.00 CET

Publication of a transparency notification

Brussels, Belgium – 2 July 2018 – Keyware (EURONEXT Brussels: KEYW) a leading supplier of electronic payment solutions, discloses today that a shareholder has crossed the 10% threshold.

According to Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings in issuers whose shares are admitted to trading on a regulated Belgian market, Keyware Technologies ('the Company') discloses today that it has received from Big Friend NV a notification of an important participation triggered by a threshold crossing.

1. Summary

Big Friend NV notifies that it holds, together with Stéphane Vandervelde, on aggregate 2,262,962 voting rights in Keyware Technologies represented by shares. This represents 10.04% of the 22,543,793 outstanding shares (denominator). The crossing of the 10% threshold is triggered by the exercise of warrants on 27 June 2018, as a result of which Big Friend NV has acquired on aggregate 665,000 additional shares.

2. Content

Today's received notification comprises the following information.

- the reason for the notification is the acquisition of shares having voting rights or voting rights
- the notification is issued by the parent enterprise (the Company)
- the person subject to the notification requirement is the company Big Friend NV, together with Mister Stéphane Vandervelde. The latter is related to Big Friend NV
- No persons that dispose of voting rights need to be mentioned
- the transaction date is 27 June 2018, on the occasion of the exercise of warrants (notary deed)
- the threshold that is crossed is 10%
- the denominator is 22,543,793

- the notified details are as follows

| a) Voting rights | Former notification | Post transaction | | | |
|--------------------------|---------------------|-------------------|-----------------------|-------------------|-----------------------|
| | | # voting rights | | % voting rights | |
| Holders of voting rights | | Related to shares | Not related to shares | Related to shares | Not related to shares |
| Stéphane Vandervelde | 0 | 0 | | 0.00% | |
| Big Friend NV | 862,068 | 2,262,962 | | 10.04% | |
| Subtotal | 862,068 | 2,262,962 | | 10.04% | |
| | TOTAL | 2,262,962 | 0 | 10.04% | 0.00% |

| b) Equivalent financial instruments | Post transaction | | | | | unfolding |
|---|------------------------------|---------------|-----------------------|---|-----------------|-----------|
| | Type of financial instrument | Maturity date | Exercise term or date | # voting rights that can be acquired through the exercise of the instrument | % voting rights | |
| Holders of equivalent financial instruments | | | | | | |
| | | | | | | |
| | TOTAL | | | 0 | 0.00% | |

| | | |
|------------------------|------------------------|------------------------|
| TOTAL (a) + b)) | # voting rights | % voting rights |
| CALCULATED | 2,262,962 | 10.04% |

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- the chain of controlled undertakings through which the holding is effectively held : the majority of shares of Big Friend is held by Mister Stéphane Vandervelde
- No other information needs to be reported

The transparency notification can be consulted on the website of the Company in its original form (Dutch).

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic payment solutions. Keyware is based in Zaventem, Belgium. More information is available on www.keyware.com

[2].

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